

## **Charter**

### **2019 Technical Panel on Assumptions and Methods**

The panel of expert actuaries, economists and demographers appointed by the Social Security Advisory Board (the board) is charged with providing technical assistance to the board by reviewing the assumptions and the methods used to integrate those assumptions for projecting the future financial status of the Old Age, Survivors, and Disability Insurance (OASDI) programs. The panel shall deliver a written report to the board by September 2019. The report should reflect the full range of views expressed by panel members.

Specifically, the Panel is asked to:

- Review the key economic and demographic assumptions, assess whether they are reasonable, and detail the rationale for considering alternative values.
- Review the current projection methods, assess whether they are reasonable and appropriate, and detail the rationale for considering new methodologies.
- Consult with the board, the Trustees, and the Office of the Chief Actuary regarding specific assumptions or methods that may benefit from additional attention from the panel.
- Review ways to improve the presentation of key concepts in the Trustees report so as to make them more accessible and informative to policymakers and the public.